

## McNally Sayaji Engineering Limited

## Statement of Related Party Transactions on Consolidated basis for the Half Year ended on 30.09.2019

(All amounts in Rs lacs, unless otherwise stated)

**Related Party Transactions**

- a) Where control exists
- i) Holding Company
    - McNally Bharat Engineering Company Limited (MBECL)
- b) Others
- i) Subsidiary
    - MBE Coal & Mineral Technologies India Private Limited (MCMTI)
  - ii) Fellow subsidiaries
    - McNally Bharat Equipments Limited #
    - MBE Mineral Technologies Pte Limited #
    - MBE Minerals Zambia Ltd #
  - iii) Entities having significant influence over the Holding Company
    - Williamson Magor & Company Limited #
  - iv) Post employment benefit plan of the Company
    - McNally Bharat Executive Staff Gratuity Fund (MBESGF)
    - McNally Bharat Employees Provident Fund (MBEPIF)
  - v) Key management personnel
    - Mr. Pradip kumar Tibdewal – Whole time Director
    - Mr. Uttam Tekriwal – Chief Financial Officer
    - Mr. Saikat Ghosh - Company Secretary
  - vi) Key management personnel of Holding Company
    - Mr. Srinivashi Singh – Managing Director
    - Mr. Manoj Kumar Digga - Chief Financial Officer
    - Mr. Indranil Mitra - Company Secretary (till 10.7.2019)
    - Mr. Rahul Banerjee - Company Secretary (from 14.8.2019)

# No transactions during the year.

**(c) Transactions with related parties:**

The following transactions occurred with related parties:

	30-Sep-19	31-Mar-19
Sale of Products and Services - MBECL	74	2,277
Sale of Products and Services - MCMTI	30	5
Purchase of goods and services - MBECL	8	-
Rental Income - MBECL	24	48
Rental and Other Charges - MBECL	-	18
Issue of Equity Shares - MBECL	-	180
Remuneration paid to key management personnel	78	160
Contribution to Fund - MBESGF	10	90
Contribution to Fund - MBEPIF	70	136

**(d) Outstanding balances arising from sales/ purchases of goods and services**

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	30-Sep-19	31-Mar-19
Trade and Other Receivables		
MBECL	147	899
MCMTI	85	
Trade Payables		
MBECL	-	2,697
MCMTI	72	
Other Current Liabilities		
MBECL	3,031	-
MCMTI	113	
Outstanding Compulsorily Convertible Preference Shares		
MBECL	-	1,350
Outstanding Corporate Guarantee Given		
MBECL	5,950	5,950
Outstanding Corporate Guarantee Received		
MBECL	7,850	9,346
Key management personnel		
Payables	-	9

**Notes :**

- (a) Provision for employee benefits, which are based on actuarial valuation done on an overall basis for the Group as a whole hence the employee benefit cost as per Ind AS 19 for key managerial personnel is not available. The amount disclosed reflects the total cost to the Group for the key managerial personnel.
- (b) Transactions with related parties mentioned above are as per terms and contracts approved by the board. All transactions above were made on normal commercial terms and conditions and wherever applicable linked with market rates.
- (c) All outstanding balances are unsecured and repayable / receivable in cash.

